

## **FREQUENTLY ASKED QUESTIONS**

### **Terraces at Glen Oaks Townhomes**

**Q - Where will the Terraces at Glen Oaks be located?**

A - The south side of OV's Clear Lake campus at 1200 N 9th St W.

**Q - Approximately how many homes will be available?**

A – Initial plans call for 27 townhome units to become available in the next 1-3 years.

**Q - How many bedrooms will be in each home?**

A – Initial floor plans call for 2 and 3-bedroom layouts.

**Q - Are standard features available in each home?**

A – Plans call for each townhome to include an open concept floor plan, a private, secure garage, a walk-out patio and entry veranda into each terrace, private outdoor space with shade trees, accessible bathrooms and circulation, a storage room, full size washer and dryer, and an eat-in kitchen and dishwasher.

**Q- Is there flexibility with floor plans of units and finishings?**

A - Owners will have tiered custom options for finishings in addition to standard features.

**Q-What other amenities will be available? Will I be able to use the Kinney Lindstrom Activity Center?**

A-Various amenities will exist within the Kinney Lindstrom Center and on the grounds of the Clear Lake campus. This includes use of Kinney Lindstrom Center gymnasium, Boyer Memorial Pool, common spaces within the center, walking trails, outdoor gardens, and more. Renovations on some parts of the Kinney Lindstrom Center are planned to add a fitness center and other multi-purpose spaces. Other neighborhood amenities are under consideration.

**Q – Is there an age requirement for ownership or residency?**

A – There is no minimum age to purchase a townhome but the marketing of Terraces at Glen Oaks will focus on mid-market to high-end housing for seniors.

**Q- What is the ownership structure of the Terraces?**

A – Terrace units will be sold to individual buyers through an area Realtor. Re-sale or leasing arrangements will be governed by HOA rules.

**Q – Will there be a Homeowners Association?**

A- Yes, guidance and rules will be governed and provided by an HOA. Details have yet to be established. HOA fees would cover services such as lawn care, snow removal, common space maintenance, etc.

**Q –When will the Terraces at Glen Oaks be available for purchase?**

A – Presently townhomes are targeted for initial availability in 2018.