

FREQUENTLY ASKED QUESTIONS

Terraces at Glen Oaks Townhomes

Q - Where will the Terraces at Glen Oaks be located?

A - The south side of OV's Clear Lake campus at 1200 N 9th St W.

Q - Approximately how many homes will be available?

A - Initial plans call for 24 townhome units to become available in the next 1-5 years, with the first three units available early June of 2018.

Q - How many bedrooms will be in each home?

A - Initial floor plans call for 2 and 3-bedroom layouts - some with attached 2-stall garages.

Q - Are standard features available in each home?

A - Plans call for each townhome to include an open concept floor plan, a private, secure garage, a walk-out patio and entry veranda into each terrace, private outdoor space with shade trees, accessible bathrooms and circulation, a storage room, full size washer and dryer, and an eat-in kitchen and dishwasher.

Q - Is there flexibility with floor plans of units and finishing?

A - The first three units available for sale will be fully finished. Future units will allow owners choice of tiered custom options for finishing in addition to standard features.

Q-What other amenities will be available? Will I be able to use the Kinney Lindstrom Activity Center?

A-Various amenities will exist within the Kinney Lindstrom Center and on the grounds of the Clear Lake campus. HOA fees will cover access to Kinney Lindstrom Center gymnasium, Boyer Memorial Pool, common spaces within the center, walking trails, gardens, greenhouse, wood shop, laundry services and more. Renovations on some parts of the Kinney Lindstrom Center are planned to add a fitness center, community dining facilities and other multi-purpose spaces. Other neighborhood amenities are under consideration.

Q - Is there an age requirement for ownership or residency?

A - There is no minimum age to purchase a townhome yet the Glen Oaks planned community is intended for active seniors looking for an exclusive community with comprehensive amenities.

Q- What is the ownership structure of the Terraces?

A - Terrace units will be sold (like a condo) to individual buyers through an area Realtor. Re-sale or leasing arrangements will be governed by HOA rules.

Q - Will there be a Homeowners Association?

A- Yes, guidance and rules will be governed and provided by a Home Owners Association. Details have yet to be established. HOA fees would cover services such as lawn care, snow removal, common space maintenance, access to common amenities, etc.

Q- Will pets be allowed in the townhomes?

A – Yes, pets will be allowed.

Q -When will the Terraces at Glen Oaks be available for purchase?

A – Presently townhomes are targeted for initial availability in early June 2018.